Meierhenry Sargent LLP

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SD Secretary of State
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April 8, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Mitchell School District 17-2
Davison and Hanson Counties, South Dakota
$7,500,000 Limited Tax Capital Outlay Certificates, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

MITCHELL SCHOOL DISTRICT 17-2
DAVISON AND HANSON COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Mitchell School District 17-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2024

3. Date of issue: April 4, 2024

4. Purpose of issue: Providing funds for (i) school improvements including completing the new High School Project and (ii) paying cost of issuance.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $7,500,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2024 is true and correct on this 4th day of April 2024.

Theresa Kriese

By: Theresa Kriese
Its: Business Manager

$7,500,000

Mitchell School District 17-2, South Dakota
Limited Tax General Obligation Certificates, Series 2024
Final Numbers / 20 Years / State Aid Program AA+ rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/04/2024	-	-	-	-	-
08/01/2024	-	-	113,230.00	113,230.00	-
02/01/2025	-	-	174,200.00	174,200.00	-
06/30/2025	-	-	-	-	287,430.00
08/01/2025	245,000.00	5.000%	174,200.00	419,200.00	-
02/01/2026	-	-	168,075.00	168,075.00	-
06/30/2026	-	-	-	-	587,275.00
08/01/2026	255,000.00	5.000%	168,075.00	423,075.00	-
02/01/2027	-	-	161,700.00	161,700.00	-
06/30/2027	-	-	-	-	584,775.00
08/01/2027	270,000.00	5.000%	161,700.00	431,700.00	-
02/01/2028	-	-	154,950.00	154,950.00	-
06/30/2028	-	-	-	-	586,650.00
08/01/2028	285,000.00	5.000%	154,950.00	439,950.00	-
02/01/2029	-	-	147,825.00	147,825.00	-
06/30/2029	-	-	-	-	587,775.00
08/01/2029	300,000.00	5.000%	147,825.00	447,825.00	-
02/01/2030	-	-	140,325.00	140,325.00	-
06/30/2030	-	-	-	-	588,150.00
08/01/2030	315,000.00	5.000%	140,325.00	455,325.00	-
02/01/2031	-	-	132,450.00	132,450.00	-
06/30/2031	-	-	-	-	587,775.00
08/01/2031	330,000.00	5.000%	132,450.00	462,450.00	-
02/01/2032	-	-	124,200.00	124,200.00	-
06/30/2032	-	-	-	-	586,650.00
08/01/2032	345,000.00	5.000%	124,200.00	469,200.00	-
02/01/2033	-	-	115,575.00	115,575.00	-
06/30/2033	-	-	-	-	584,775.00
08/01/2033	365,000.00	5.000%	115,575.00	480,575.00	-
02/01/2034	-	-	106,450.00	106,450.00	-
06/30/2034	-	-	-	-	587,025.00
08/01/2034	385,000.00	5.000%	106,450.00	491,450.00	-
02/01/2035	-	-	96,825.00	96,825.00	-
06/30/2035	-	-	-	-	588,275.00
08/01/2035	405,000.00	5.000%	96,825.00	501,825.00	-
02/01/2036	-	-	86,700.00	86,700.00	-
06/30/2036	-	-	-	-	588,525.00
08/01/2036	425,000.00	5.000%	86,700.00	511,700.00	-
02/01/2037	-	-	76,075.00	76,075.00	-
06/30/2037	-	-	-	-	587,775.00
08/01/2037	445,000.00	5.000%	76,075.00	521,075.00	-
02/01/2038	-	-	64,950.00	64,950.00	-
06/30/2038	-	-	-	-	586,025.00
08/01/2038	470,000.00	5.000%	64,950.00	534,950.00	-
02/01/2039	-	-	53,200.00	53,200.00	-
06/30/2039	-	-	-	-	588,150.00
08/01/2039	490,000.00	4.000%	53,200.00	543,200.00	-
02/01/2040	-	-	43,400.00	43,400.00	-
06/30/2040	-	-	-	-	586,600.00
08/01/2040	510,000.00	4.000%	43,400.00	553,400.00	-
02/01/2041	-	-	33,200.00	33,200.00	-
06/30/2041	-	-	-	-	586,600.00
08/01/2041	530,000.00	4.000%	33,200.00	563,200.00	-
02/01/2042	-	-	22,600.00	22,600.00	-
06/30/2042	-	-	-	-	585,800.00
08/01/2042	555,000.00	4.000%	22,600.00	577,600.00	-
02/01/2043	-	-	11,500.00	11,500.00	-
06/30/2043	-	-	-	-	589,100.00
08/01/2043	575,000.00	4.000%	11,500.00	586,500.00	-
06/30/2044	-	-	-	-	586,500.00
Total	**$7,500,000.00**	-	**$3,941,630.00**	**$11,441,630.00**	-

Yield Statistics

Bond Year Dollars	$88,092.50
Average Life	11.746 Years
Average Coupon	4.4744218%
Net Interest Cost (NIC)	4.0176350%
True Interest Cost (TIC)	3.9096643%
Bond Yield for Arbitrage Purposes	3.7022947%
All Inclusive Cost (AIC)	3.9524217%

IRS Form 8038

Net Interest Cost	3.7302937%
Weighted Average Maturity	11.571 Years